

Mekong River Commission Development Partners' Funds

**Financial Statements
and
Independent Auditors' Report
Year ended 31 December 2014**

Mekong River Commission – Development Partners’ Funds

CONTENTS

	<i>Pages</i>
REPORT OF THE MRCS MANAGEMENT	1-4
INDEPENDENT AUDITOR’S REPORT	5-6
A. AUSTRALIA	7
B. BELGIUM.....	8
C. DENMARK.....	9
E. DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT ("GIZ") GmbH	10
E. EUROPEAN UNION.....	12
F. FAO REGIONAL OFFICE FOR ASIA AND THE PACIFIC	13
G. FINLAND	14
H. FRANCE.....	15
I. JAPAN	17
J. KREDITANSALT FÜR WIEDERAUFBAU ("KfW").....	18
K. LUXEMBOURG.....	19
L. NETHERLANDS.....	20
M. NEW ZEALAND.....	21
N. SWEDEN	22
O. SWITZERLAND	24
P. UNITED STATES OF AMERICA	25
Q. WORLD BANK.....	26
R. MISCELLANEOUS.....	27
Notes to the Financial Statements	28-34



Mekong River Commission

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Statement of Management's Responsibilities

The Management of the Mekong River Commission Secretariat ("MRCS") presents its report and the financial statements of the Development Partners' Funds of the Mekong River Commission for the year ended 31 December 2014.

Principal activities during 2014

The Mekong River Commission ("MRC" or "the Commission") has continued the implementation of its twelve key Programmes with technical cooperation and financial support from 13 ongoing Development Partners committed for the Strategic Plan 2011-2015.

The MRC continues to implement its two key strategies, the Integrated Water and Related Resources Management (IWRM)-based Basin Development Strategy (BDS), and the Strategic Plan 2011-2015 (SP 2011-2015).

Regarding the BDS, the MRC has implemented the Basin Action Plan composed of the Regional Action Plan of the MRCS and the National Indicative Plans prepared by the National Mekong Committees.

The strategic plan for the period of 2011-2015 provides a platform for the MRC's plan to decentralise core functions of the MRCS to the national level. In 2014, more work has been done to implement Batch 1 decentralised activities and prepare for the implementation of Batch 2 decentralised activities. The Regional Roadmap for decentralisation has been finalised and agreed by the MRC Joint Committee and the Council. In addition, in-depth financial analysis on Member Country contributions has also been conducted to assist the Member Countries in the consideration of the steps required to achieve the Hua Hin commitment of financial self-sustainability by 2030.

The year 2014 marked the organisation of the second MRC Summit on 5 April 2014, that the Heads of Governments of the MRC Member Countries meet again every four years, to re-affirm commitments at the highest levels of the four Member Countries to strengthening regional cooperation for sustainable development of the Mekong River Basin; and to set priorities for cooperation within the MRC for the next period of the strategic plan. The Meeting was attended by 194 participants, including Delegates from Cambodia, Lao PDR, Thailand and Viet Nam, Delegates from China and the Union of Myanmar, Development Partners of the MRC, Representatives from International River Basin Organisations.

As 2015 is the final year of the current Strategic Plan 2011-2015, an important transition year to the new Strategic Plan 2016-2020. In 2014, MRC has started its work on updating the IWRM-based Basin Development Strategy and preparation for the MRC Strategic Plan 2016-2020. The MRC Strategic Plan for 2016-2020 will outline the overall funding requirements for the next strategic planning period. The first draft of the SP 2016-2020 will be shared with the Member Countries and the Development Partners in January 2015.

In 2013, in accordance with the decision of the MRC's Council made in 2011 that approved the MRC Strategic Plan for 2011-2015, an independent mid-term review of the implementation of this Strategic



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Plan undertaken. The mid-term review report was completed in the first quarter of 2014. The results and recommendations of the review have been widely shared with the Member Countries and the concerned Development Partners. Programmes have been working to follow up on the MTR recommendations.

The 18th Council Meeting of the MRC in December 2011 agreed in principle to implement a study on sustainable management and development of the Mekong River Basin including impacts of mainstream hydropower projects. In response to that decision, the MRC Secretariat had developed a Concept Note which was discussed and endorsed at the 19th Meeting of the MRC Council on 16 January 2013. Three Regional Technical Working Group (RTWG) Meetings for the Council Study have been organised in September 2013, September and November 2014 which finalised the TOR for the Council Study, reviewed the July 2014 version of the Draft Inception Report. The Council Study Start-up Workshop on 12-13 November 2014 represented the beginning of the implementation phase of the Council Study. The draft Web Site is undergoing an internal review by the Secretariat and the Member Countries. The Web Site is intended to further share information with the public and stakeholders through its public-facing web pages; and facilitate information sharing and coordination between the MRC Secretariat and the Member Countries through its password-protected web pages. The MRC Secretariat Coordinating Group was established to serve as a self-coordinating/monitoring mechanism for the Council Study and an additional mechanism for systematically elevating request for information/feedback/decisions from RTWG and MCs. The Study has begun its initial stage of recruitment of national/regional/international consultants.



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Statement of Management's Responsibilities (continued)

The MRCS Management

The members of the MRCS Management who held office during the year and at the date of this report are:

Hans Guttman	Chief Executive Officer Officer-in-Charge of International Cooperation and Communication Section until 16 January 2014
Pich Dun	Director of Planning Division until 30 June 2014
Naruepon Sukumasavin	Director of Planning Division from 1 July 2014 Director of Operations Division until 30 June 2014
So Sophort	Director of Operations Division from 1 July 2014 Officer-in-Charge of the MRC Secretariat from 12 February 2015
Truong Hong Tien	Director of Environment Division until 30 June 2014 Director of Technical Support Division from 1 July 2014
Sourasay Phoumavong	Director of Technical Support Division until 30 June 2014 Director of Environment Division from 1 July 2014 until 31 September 2014
Aloune Sayavong	Director of Environment Division from 1 October 2014
Nguyen Thi Thanh Huong	Officer-in-Charge of Finance and Administration Section until 31 January 2014
Boun Xaiyath	Chief of Finance and Administration Section from 3 February 2014
Tarika Wongsinsirikul	Chief of International Cooperation and Communication Section from 17 January 2014
Natayaporn Jumratsri	Chief of Human Resources Section



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Statement of Management's Responsibilities (continued)

It is the responsibility of management to prepare financial statements for the year ended 31 December 2014, which give a true and fair view of the state of affairs of the MRC as at the end of the year and of the surplus or deficit for that year. In preparing those financial statements, management is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Maintain financial records and prepare the financial statements in accordance with the policies and procedures of the Mekong River Commission; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Commission will continue its operations.

MRC Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Commission. Members of MRC management have a general responsibility for taking such steps as are reasonably available to them to safeguard the assets of the Commission and to prevent and detect fraud and other irregularities.

MRC Management confirms that the MRC has complied with the above requirements in preparing the financial statements.

On behalf of the management

So Sophort
Officer-in-Charge

27 MAR 2015

Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015



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Independent Auditors' Report

To: The Members of the Joint Committee of the Mekong River Commission

We have audited the accompanying financial statements of the Development Partners' Funds of the Mekong River Commission ("MRC" or "the Commission") as at and for the year ended 31 December 2014, and notes, comprising of a summary of significant accounting policies and other explanatory information (together "the financial statements"). The financial statements have been prepared by the Management using the accounting policies as described in Note 2.

Management's Responsibility to the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the basis of accounting and the accounting policies as described in Note 2, for determining the acceptability of the basis of accounting, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Commission's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Development Partners' Funds of the Commission for the year ended 31 December 2014 is prepared, in all material respects, in accordance with the accounting policies as described in Note 2.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the MRCS Management in meeting the reporting requirements of the MRC's Joint Committee and its partners. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Commission and its partners and should not be distributed to or used by parties other than the Commission or its partners.

Other Matter

The financial statements of the Development Partners' Funds of the Mekong River Commission for the year ended 31 December 2013 were audited by another firm of auditors whose report dated 28 February 2014 expressed an unqualified opinion on the financial statements.

KPMG Lao Co., Ltd.



KPMG Lao Co., Ltd.

Vientiane Capital

Lao PDR

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

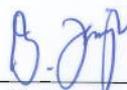
A. AUSTRALIA

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\31\14\AUL\Z Study on the Sustainable Management and Development of Mekong River, MK2014/01	281,430	-
	<u>281,430</u>	<u>-</u>
Interest earned		
9.1\15\03\AUL Interest earned from project funds	87,107	131,671
2.2\31\14\AUL\Z Interest earned from project funds	2,908	-
	<u>90,015</u>	<u>131,671</u>
	<u>371,445</u>	<u>131,671</u>
EXPENDITURE		
2.1\38\09\AUL\W The Mekong Integrated Water Resource Management Project MK 2009/06	1,017,461	1,034,331
2.1\39\09\AUL\C The MRC Integrated Capacity Building Programme MK 2009/07	943,773	885,587
2.1\48\09\AUL\E The Australian Support to the MRC Climate Change and Adaptation Initiative MK 2009/08	(11,832)	1,462,314
2.2\31\14\AUL\Z Study on the Sustainable Management and Development of Mekong River, MK2014/01	164,084	-
	<u>2,113,486</u>	<u>3,382,232</u>
Movement in Fund Balance for the year	(1,742,041)	(3,250,561)
Fund Balance as at 1 January	5,616,597	8,867,158
Fund Balance as at 31 December	<u>3,874,556</u>	<u>5,616,597</u>



So Sophort
Officer-in-Charge

27 MAR 2015



Boun Xaiyarath
Chief, Finance and Administration Section

27 MAR 2015

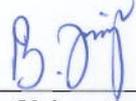
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

B. BELGIUM

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\23\13\BEL\N MRC Navigation Programme for 2013-2014MK2012.08 May 2013 to Dec 2015	2,706,760	2,575,440
	<u>2,706,760</u>	<u>2,575,440</u>
Interest earned		
2.1\72\10\BEL\O Interest earned from Belgium Funded Project	35,134	39,528
	<u>2,741,894</u>	<u>2,614,968</u>
EXPENDITURE		
2.1\49\09\BEL\N The Belgian Support to the MRC Navigation Programme MK 2009/10	(124,425)	1,091,459
2.1\50\09\BEL\T The Belgian Support to the MRC Initiative on Sustainable Hydropower, MK 2009/10	654,655	1,066,421
2.2\23\13\BEL\N Support to the MRC Navigation Programme for 2013-2014MK2012.08 May 2013 to Dec 2015	2,314,482	841,200
	<u>2,844,712</u>	<u>2,999,080</u>
Movement in Fund Balance for the year	(102,818)	(384,112)
Fund Balance as at 1 January	2,503,503	2,887,615
Fund Balance as at 31 December	<u>2,400,685</u>	<u>2,503,503</u>



So Sophort
Officer-in-Charge
27 MAR 2015



Boun Xaiyath
Chief, Finance and Administration Section
27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

C. DENMARK

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\62\10\DEN\E CCAI MK 2010/05 (104.Mekong.19.HAN)	-	175,429
2.1\80\11\DEN\F Fisheries Programme 2011 to 2015 MK 2010 11	907,559	877,147
2.1\81\11\DEN\E Environment Programme 2011 to 2015 MK 2010 13	363,006	713,726
2.1\99\11\DEN\B Basin Development Plan Phase III MK 2011 11	907,559	1,784,360
	<u>2,178,124</u>	<u>3,550,662</u>
Interest earned		
9.1\15\00\DEN Interest earned from project funds	(9,714)	20,168
	<u>2,168,410</u>	<u>3,570,830</u>
Unutilised fund and interest returned		
1.1\92\07\DEN\Z Support to follow up of IO, I & FR of MRC's & NMC's, MK 2007/15 (104.Mekong.17.HAN)	(56,292)	-
	<u>2,112,118</u>	<u>3,570,830</u>
EXPENDITURE		
9.1\15\00\DEN\ Interest Earnings from DANIDA Account	54	-
2.1\62\10\DEN\E CCAI MK 2010/05 (104.Mekong.19.HAN)	196,409	(20,738)
2.1\80\11\DEN\F Fisheries Programme 2011 to 2015 MK 2010/11 (104.Mekong.20.HAN)	822,266	722,012
2.1\81\11\DEN\E Environment Programme 2011 to 2015 MK 2010/13 (104.Mekong.21.HAN)	1,035,900	136,520
2.1\99\11\DEN\B Basin Development Plan Phase III MK 2011/11 (104.Mekong.22.HAN)	2,108,307	1,150,608
	<u>4,162,936</u>	<u>1,988,402</u>
Movement in Fund Balance for the year	(2,050,818)	1,582,428
Fund Balance as at 1 January	2,231,910	649,482
Fund Balance as at 31 December	(181,090)	2,231,910


So Sophort
Officer-in-Charge

27 MAR 2015


Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

**E. DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT
("GIZ") GmbH**

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\94\11\GIZ\Z Support to the organisational transition of the MRC PN: 2010.2232.6 MK 2011/07	122,510	587,145
2.1\95\11\GIZ\H Climate change adaptation through climate sensitive flood management in the Lower Mekong Basin MK 2011/06	183,420	789,420
2.2\12\12\GIZ\T ISH June 2011 to May 2014 MK 2012/05	200,790	400,005
2.2\16\12\GIZ\G Support to measure the adaptation to climate change in the Mekong region MK 2012/06 June 2012 to December 2014	751,185	401,775
2.2\18\12\GIZ\A To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	7,046	-
2.2\19\12\GIZ\D To support the Drought Management Programme	-	14,815
2.2\20\12\GIZ\N To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	-	14,815
	<u>1,264,951</u>	<u>2,207,975</u>
Interest earned		
2.1\95\11\GIZ\H Climate change adaptation through climate sensitive flood management in the Lower Mekong Basin MK 2011/06	(1,111)	-
2.1\98\11\GIZ\O Interest earned for GIZ funding project	11,440	13,549
2.2\18\12\GIZ\A To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	2,106	2,139
2.2\19\12\GIZ\D To support the Drought Management Programme	1,075	2,139
2.2\20\12\GIZ\N To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	1,075	2,139
	<u>14,585</u>	<u>19,966</u>
	<u>1,279,536</u>	<u>2,227,941</u>

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

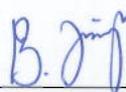
**D. DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT
("GIZ") GmbH (continued)**

	2014 USD	2013 USD
Unutilised fund and interest returned		
2.2\18\12\GIZ\A	(648)	-
2.2\19\12\GIZ\D To support the Drought Management Programme	(7,503)	-
2.2\20\12\GIZ\N To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	(9,334)	-
2.1\75\10\GTZ\Z Project on Elaboration of MRC-German Cooperation Strategy MK 2010/12	-	(459)
	<u>(17,485)</u>	<u>(459)</u>
	<u>1,262,051</u>	<u>2,227,482</u>
EXPENDITURE		
2.1\94\11\GIZ\Z Support to the organisational transition of the MRC PN: 2010.2232.6 MK 2011/07	409,519	230,036
2.1\95\11\GIZ\H Climate change adaptation through climate sensitive flood management in the Lower Mekong Basin MK 2011/06	253,143	253,635
2.1\98\11\GIZ\O Interest earn for GIZ funding project		94
2.2\12\12\GIZ\T ISH June 2011 to December 2014 MK 2012/05	250,522	347,397
2.2\16\12\GIZ\G Support to measure the adaptation to climate change in the Mekong region MK 2012/06 June 2012 to December 2014	919,951	349,184
2.2\18\12\GIZ\A To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	(2,342)	126,314
2.2\19\12\GIZ\D To support the Drought Management Programme	(534)	126,945
2.2\20\12\GIZ\N To implement measures for the adaptation to climate change in the Mekong Region MK 2012/10	-	124,612
9.1\15\03\GTZ Interest earned on project funds	-	2
	<u>1,830,259</u>	<u>1,558,219</u>
Movement in Fund Balance for the year	(568,208)	669,263
Fund Balance as at 1 January	950,859	281,596
Fund Balance as at 31 December	<u>382,651</u>	<u>950,859</u>



So Sophort
Officer-in-Charge

27 MAR 2015



Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

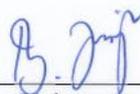
E. EUROPEAN UNION

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\22\12\EEC\G Global Climate Change Alliance in the LMB-Addressing ecosystem challenges in the LMB Jan 12 to Dec 15 MK 2012 13	-	373,200
	-	373,200
Interest earned		
2.2\22\12\EEC\G Global Climate Change Alliance in the LMB-Addressing ecosystem challenges in the LMB Jan 12 to Dec 15 MK 2012 13	6,664	6,548
	6,664	379,748
EXPENDITURE		
2.2\22\12\EEC\G Global Climate Change Alliance in the LMB-Addressing ecosystem challenges in the LMB Jan 12 to Dec 15 MK 2012 13	1,129,783	110,219
	1,129,783	110,219
Foreign exchange gain	-	-
Movement in Fund Balance for the year	(1,123,119)	269,529
Fund Balance as at 1 January	317,726	48,197
Fund Balance as at 31 December	(805,393)	317,726



So Sophort
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27 MAR 2015



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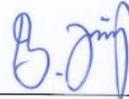
F. FAO REGIONAL OFFICE FOR ASIA AND THE PACIFIC

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\25\13\FAO\F FAO Capacity building for promoting good fish stock enhancement practices in MRC member countries, MK 2013/04	28,000	12,000
	28,000	12,000
Interest earned		
2.2\25\13\FAO\F FAO Capacity building for promoting good fish stock enhancement practices in MRC member countries, MK 2013/04	375	3
	28,375	12,003
EXPENDITURE		
2.2\25\13\FAO\F Capacity building for promoting good fish stock enhancement practices in MRC member countries, MK 2013/04	40,400	50
	40,400	50
Movement in Fund Balance for the year	(12,025)	11,953
Fund Balance as at 1 January	11,953	-
Fund Balance as at 31 December	(72)	11,953



So Sophort
Officer-in-Charge

27 MAR 2015



Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

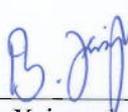
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

G. FINLAND

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\59\10\FIN\Z The Water Management Trust Fund MK 2010/02	-	654,640
2.1\82\11\FIN\T The Finnish Support to the Initiative on Sustainable Hydropower (ISH) MK 2011/02	-	993,720
2.1\83\11\FIN\C The Finnish Support to the Integrated Capacity Building Programme (ICBP) MK 2011/03	-	331,240
2.1\84\11\FIN\I The Finnish Support to the Information and Knowledge Management Programme (IKMP) MK 2011/04	-	2,649,920
	-	4,629,520
Interest earned		
9.1\15\02\FIN Interest earned from project funds	40,302	22,508
	40,302	4,652,028
EXPENDITURE		
1.1\95\07\FIN\O The Water Management Trust Fund MK 2007/12	-	(59,767)
2.1\26\09\FIN\I The Finnish Support to the MRC IKMP on the position of Senior Modelling Advisor MK 2008/13	6,069	(29,669)
2.1\59\10\FIN\Z The Water Management Trust Fund MK 2010/02	126,813	68,027
2.1\82\11\FIN\T The Finnish Support to the Initiative on Sustainable Hydropower (ISH) MK 2011/02	941,859	522,888
2.1\83\11\FIN\C The Finnish Support to the Integrated Capacity Building Programme (ICBP) MK 2011/03	249,878	391,479
2.1\84\11\FIN\I The Finnish Support to the Information and Knowledge Management Programme (IKMP) MK 2011/04	2,218,850	1,889,211
	3,543,469	2,782,169
	(3,503,167)	1,869,859
Foreign exchange gain/(loss)	40,393	27,297
Movement in Fund Balance for the year	(3,462,774)	1,897,156
Fund Balance as at 1 January	3,697,203	1,800,047
Fund Balance as at 31 December	234,429	3,697,203


So Sophort
Officer-in-Charge

27 MAR 2015


Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

H. FRANCE

	2014 USD	2013 USD
INCOME		
Cash contributions and direct payments		
1.1\45\06\FRA\I Mekong - HYCOS Project Management Unit, MK 2006/01	-	158,276
1.1\51\06\FRA\I Mekong - HYCOS Project - General, MK 2006/09	-	206,079
2.1\51\09\FRA\E Environment Programme, MK 2009/04	-	129,590
2.1\66\10\FRA\I The development of a framework for generating sustainable hydropower in the MB, MK2010/03	211,585	-
2.1\91\11\FRA\I IKMP - Hydrology Technical Assistance, MK 2011/04	-	130,242
	<u>211,585</u>	<u>624,187</u>
Interest earned		
1.1\43\06\FRA\O Activities of the two French Advisers under the PCS MK, 2006/01	-	80
1.1\44\06\FRA\O Contribution to the MRC Water Management Trust Fund, MK 2006/01	-	154
1.1\45\06\FRA\I Mekong - HYCOS Project Management Unit, MK 2006/01	2,210	1,812
1.1\51\06\FRA\I Mekong - HYCOS Project - General, MK 2006/09	2,711	1,988
2.1\51\09\FRA\E Environment Programme, MK 2009/04	2,813	1,732
2.1\66\10\FRA\I The development of a framework for generating sustainable hydropower in the MB, MK 2010/03	1,972	2,227
2.1\91\11\FRA\I IKMP - Hydrology Technical Assistance, MK 2011/04	2,517	2,558
	<u>12,223</u>	<u>10,551</u>
	223,808	634,738
Unutilised fund and interest returned		
1.1\43\06\FRA\O Activities of the two French Advisers under the PCS MK, 2006/01	-	(16,513)
1.1\44\06\FRA\O Contribution to the MRC Water Management Trust Fund, MK 2006/01	-	(31,824)
	<u>-</u>	<u>(48,337)</u>
	223,808	586,401

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

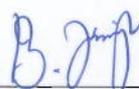
I. FRANCE (continued)

	2014 USD	2013 USD
EXPENDITURE		
1.1\44\06\FRA\O Contribution to the MRC Water Management Trust Fund, MK 2006/01	-	38
1.1\45\06\FRA\I Mekong - HYCOS Project Management Unit, MK 2006/01	68,534	87,719
1.1\51\06\FRA\I Mekong - HYCOS Project - General, MK 2006/09	(80,169)	273,887
2.1\51\09\FRA\E Environment Programme, MK 2009/04	(39,619)	200,651
2.1\66\10\FRA\I The development of a framework for generating sustainable hydropower in the MB, MK 2010/03	119,783	28,853
2.1\91\11\FRA\I IKMP - Hydrology Technical Assistance, MK 2011/04	56,711	161,326
	<u>125,240</u>	<u>752,474</u>
Movement in Fund Balance for the year	98,568	(166,073)
Fund Balance as at 1 January	96,665	262,738
Fund Balance as at 31 December	<u>195,233</u>	<u>96,665</u>



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27 MAR 2015



Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

I. JAPAN

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\34\14\JPNA Project for Support to food security in Mekong River Basin,Jul 2014-Jun 2015	381,318	435,959
	381,318	435,959
Interest earned		
1.1\87\07\JPNO Interest earned from Japan Funded Project	6,610	3,034
2.2\34\14\JPNA Project for Support to food security in Mekong River Basin,Jul 2014-Jun 2015	3,023	-
2.2\15\12\JPNA Improvement of Irrigation Facilities Adaptable to Climate Change in LMB	6,675	7,143
	16,308	10,177
	397,626	446,136
EXPENDITURE		
2.1\89\11\JPNA Support the Improvement of Irrigation Facilities Adaptable to Climate Change in Lower Mekong Basin	2,214	102,936
2.2\15\12\JPNA Improvement of Irrigation Facilities Adaptable to Climate Change in LMB	102,778	346,240
2.2\34\14\JPNA Project for Support to food security in Mekong River Basin, Jul 2014-Jun 2015	341,860	-
2.2\24\13\JPNA Project for Conservation of Irrigation/Drainage Facilities for Adaptation to Climate Change	187,247	284,694
	634,099	733,870
Movement in Fund Balance for the year	(236,473)	(287,734)
Fund Balance as at 1 January	271,793	559,527
Fund Balance as at 31 December	35,320	271,793



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27 MAR 2015



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27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

J. KREDITANSALT FÜR WIEDERAUFBAU (“KfW”)

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\47\09\GER\A The Sustainable Management of Watersheds in the Lower Mekong Basin, MK 2009/03	56,443	87,815
	56,443	87,815
Interest earned		
2.1\47\09\GER\A The Sustainable Management of Watersheds in the Lower Mekong Basin, MK 2009/03	882	141
	57,325	87,956
EXPENDITURE		
2.1\47\09\GER\A The Sustainable Management of Watersheds in the Lower Mekong Basin, MK 2009/03	61,860	55,476
	61,860	55,476
Movement in Fund Balance for the year	(4,535)	32,480
Fund Balance as at 1 January	14,489	(17,991)
Fund Balance as at 31 December	9,954	14,489



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27 MAR 2015



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27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

K. LUXEMBOURG

	2014	2013
	USD	USD
INCOME		
Cash contributions		
2.1\79\11\LUX\G Climate Change and Adaptation Initiative Programme, MK 2010/10	<u>520,000</u>	<u>520,000</u>
	520,000	520,000
Interest earned		
2.1\79\11\LUX\G Climate Change and Adaptation Initiative Programme, MK 2010/10	<u>21,874</u>	<u>20,851</u>
	<u>541,874</u>	<u>540,851</u>
EXPENDITURE		
2.1\79\11\LUX\G Climate Change and Adaptation Initiative Programme, MK 2010/10	<u>746,900</u>	<u>173,415</u>
	<u>746,900</u>	<u>173,415</u>
Movement in Fund Balance for the year	(205,026)	367,436
Fund Balance as at 1 January	<u>1,146,003</u>	<u>778,567</u>
Fund Balance as at 31 December	<u>940,977</u>	<u>1,146,003</u>



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27 MAR 2015



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27 MAR 2015

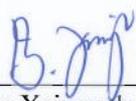
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

L. NETHERLANDS

	2014 USD	2013 USD
INCOME		
Cash Contributions	-	-
Interest earned		
9.1\15\04\NET Interest earned from Netherlands funded projects	2,286	1,464
	<u>2,286</u>	<u>1,464</u>
EXPENDITURE		
2.1\90\11\NET\H The bridging period support to RFMMC, July to December 2011	-	654
	<u>-</u>	<u>654</u>
Movement in Fund Balance for the year	2,286	810
Fund Balance as at 1 January	172,582	171,772
Fund Balance as at 31 December	<u>174,868</u>	<u>172,582</u>


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27 MAR 2015


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27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

M. NEW ZEALAND

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\55\10\NZL\C MRC Integrated Capacity Building Programme MK 2009/11	-	-
	-	-
EXPENDITURE		
2.1\55\10\NZL\C MRC Integrated Capacity Building Programme MK 2009/11	-	49,160
	-	49,160
Movement in Fund Balance for the year	-	(49,160)
Fund Balance as at 1 January	-	49,159
Fund Balance as at 31 December	-	(1)



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27 MAR 2015



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27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

N. SWEDEN

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\06\12\SWEB BDP July 2012 to December 2015 MK 2012/02	345,570	228,702
2.2\07\12\SWE\G CCAI July 2012 to December 2015 MK 2012/02	-	151,700
2.2\08\12\SWE\E EP July 2012 to December 2015 MK 2012/02	345,570	227,550
2.2\09\12\SWE\Z IS July 2012 to December 2015 MK 2012/02	387,038	414,245
2.2\10\12\SWE\H FMMP July 2012 to December 2015 MK 2012/02	691,141	609,871
2.2\11\12\SWE\F FP July 2012 to December 2015 MK 2012/02	414,684	458,555
	<u>2,184,003</u>	<u>2,090,623</u>
Interest earned		
9.1\15\91\SWE Interest earned from project funds	12,310	9,314
	<u>2,196,313</u>	<u>2,099,937</u>
Unutilised fund and interest returned		
2.1\52\09\SWE\E Climate Change and Adaptation Initiative, MK 2007/03	-	(86,930)
	<u>2,196,313</u>	<u>2,013,007</u>
Reallocation		
2.2\07\12\SWE\G CCAI July 2012 to December 2015 MK 2012/02	(112,983)	-
2.2\10\12\SWE\H FMMP July 2012 to December 2015 MK 2012/02	112,983	-
	<u>-</u>	<u>-</u>

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

O. SWEDEN (continued)

	2014 USD	2013 USD
EXPENDITURE		
1.1\77\07\SWEZ Institutional Support Programme 2007-2009, MK 2007/03	1,500	-
2.2\06\12\SWEB BDP July 2012 to December 2015 MK 2012/02	302,223	29,359
2.2\07\12\SWEG CCAI July 2012 to December 2015 MK 2012/02	73,002	66,612
2.2\08\12\SWE E EP July 2012 to December 2015 MK 2012/02	665,364	139,365
2.2\09\12\SWEZ IS July 2012 to December 2015 MK 2012/02	340,212	471,680
2.2\10\12\SWEH FMMP July 2012 to December 2015 MK 2012/02	375,076	397,144
2.2\11\12\SWEF FP July 2012 to December 2015 MK 2012/02	637,654	868,894
	<u>2,395,031</u>	<u>1,973,054</u>
Movement in Fund Balance for the year	(198,718)	39,953
Fund Balance as at 1 January	1,656,895	1,616,942
Fund Balance as at 31 December	<u>1,458,177</u>	<u>1,656,895</u>



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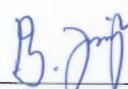
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

O. SWITZERLAND

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.1\92\11\SWI\B MRC - Strengthening Integrated River Water Management Protection in Mekong Basin - BDP MK 2011/09	-	45,000
2.1\93\11\SWI\E MRC - Strengthening Integrated River Water Management Protection in the Mekong Basin - Environment Programme MK 2011/10	-	45,000
2.2\17\12\SWI\H Flood Management and Mitigation Implementation Programme MK 2012/09	400,000	-
	<u>400,000</u>	<u>90,000</u>
Interest earned		
2.1\96\11\SWI\0 Interest earned from Switzerland funding projects	11,099	21,547
	<u>411,099</u>	<u>111,547</u>
EXPENDITURE		
2.1\92\11\SWI\B MRC - Strengthening Integrated River Water Management Protection in Mekong Basin - BDP MK 2011/09	53,444	672,705
2.1\93\11\SWI\E MRC - Strengthening Integrated River Water Management Protection in the Mekong Basin - Environment Programme MK 2011/10	5,910	1,156,288
2.2\17\12\SWI\H Flood Management and Mitigation Implementation Programme MK 2012/09	440,090	266,640
	<u>499,444</u>	<u>2,095,633</u>
Movement in Fund Balance for the year	(88,345)	(1,984,086)
Fund Balance as at 1 January	1,002,341	2,986,427
Fund Balance as at 31 December	<u>913,996</u>	<u>1,002,341</u>


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27 MAR 2015


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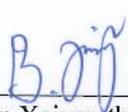
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

P. UNITED STATES OF AMERICA

	2014 USD	2013 USD
INCOME		
Cash contributions		
2.2\13\12\USAF Fisheries Programme 2011 to 2015AID 486 IO 12 00006	-	650,000
		<u>650,000</u>
Interest earned		
2.2\13\12\USAF Fisheries Programme 2011 to 2015AID 486 IO 12 00006	18,005	29,391
	<u>18,005</u>	<u>679,391</u>
EXPENDITURE		
2.2\13\12\USAF Fisheries Programme 2011 to 2015AID 486 IO 12 00006	688,085	471,054
	<u>688,085</u>	<u>471,054</u>
Movement in Fund Balance for the year	(670,080)	208,337
Fund Balance as at 1 January	1,450,663	1,242,326
Fund Balance as at 31 December	<u>780,583</u>	<u>1,450,663</u>


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27 MAR 2015


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27 MAR 2015

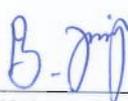
Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

Q. WORLD BANK

	2014	2013
	USD	USD
INCOME		
Cash contributions		
2.2\14\12\IBR\W Mekong Integrated Water Resources Management APL Phase I Grant No. H762	439,394	152,941
	<u>439,394</u>	<u>152,941</u>
Interest earned		
2.2\14\12\IBR\W Mekong Integrated Water Resources Management APL Phase I Grant No. H762	4,920	5,179
	<u>444,314</u>	<u>158,120</u>
EXPENDITURE		
2.2\14\12\IBR\W Mekong Integrated Water Resources Management APL Phase I Grant No. H762	552,489	191,914
	<u>552,489</u>	<u>191,914</u>
Movement in Fund Balance for the year	(108,175)	(33,794)
Fund Balance as at 1 January	462,780	496,574
Fund Balance as at 31 December	<u>354,605</u>	<u>462,780</u>


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27 MAR 2015

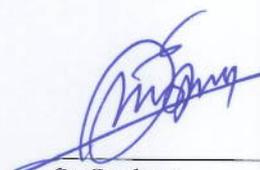

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Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds
as at and for the year ended 31 December 2014

R. MISCELLANEOUS

	2014 USD	2013 USD
INCOME		
Cash contributions	-	-
EXPENDITURE		
1.1\68\07\OTH\ IKMP 2007 - Control Project	-	(2,428)
2.1\57\10\OTH\O Revamping and Redesigning the MRC Corporate Website and Internet	2,149	60,106
2.2\01\12\OTH\O Mekong2Rio Forum, May 2012	(91,755)	1,295
2.2\26\14\OTH\O Pre Summit International Conference 2014	345,002	
2.2\27\14\OTH\O Pre Summit International Conference 2014-Control Project	(30,000)	
2.2\28\14\OTH\O 2nd MRC Summit	187,798	
2.2\29\14\OTH\O 2nd MRC Summit-Control Project	(187,798)	
2.2\05\12\OTH\O Communication Project 2012-2013 Control Project	(22,624)	
2.2\04\12\OTH\O Communication Project 2012-2013	-	20,843
	<u>202,772</u>	<u>79,816</u>
Movement in Fund Balance for the year	(202,772)	(79,816)
Fund Balance as at 1 January	(109,803)	(29,987)
Fund Balance as at 31 December	<u>(312,575)</u>	<u>(109,803)</u>



So Sophort
Officer-in-Charge

27 MAR 2015



Boun Xaiyath
Chief, Finance and Administration Section

27 MAR 2015

Mekong River Commission – Development Partners’ Funds

NOTES TO THE FINANCIAL STATEMENTS as at and for the year ended 31 December 2014

1. GENERAL INFORMATION

The Mekong River Commission (“MRC” or “the Commission”) was established in 1995 with the signing of the Agreement on the Cooperation for the Sustainable Development of the Mekong River Basin. The MRC Member Countries are Cambodia, the Lao PDR, Thailand and Viet Nam, with China and Myanmar as Dialogue Partners.

Since its establishment, the MRC has strived to develop work programmes and strategies to best serve its mission to promote and coordinate sustainable management and development of water and related resources for the countries’ mutual benefit and the people’s well-being. Over the years, with a vision to bring about an economically prosperous, socially just and environmentally sound Mekong River Basin, the MRC has placed regional cooperation and basin-wide planning at the heart of its operation.

The Commission is governed by a Council which comprises of the environment and water ministers of the four Member Countries. The Council Members would review and mutually conclude on the management and development of water and related resources. These decisions and policies are then put into action by the MRC Joint Committee, which comprises senior officials at no less than Head of Department level of the four countries, and supported by national line agencies including the Ministry of Foreign Affairs.

The Commission’s technical and administrative functions fall under an operational arm, the MRC Secretariat (“MRCS”), which is led by a Chief Executive Officer. Currently there are about 150 staff members based in the two Secretariat offices in Vientiane, Lao PDR and in Phnom Penh, Cambodia.

MRCS facilitates regional meetings of the Member Countries and provides technical advice on joint planning, coordination and cooperation. It also works closely with the four countries’ coordinating bodies, the National Mekong Committees (“NMCs”), and other state agencies.

Mekong River Commission – Development Partners’ Funds

NOTES TO THE FINANCIAL STATEMENTS as at and for the year ended 31 December 2014

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting

The financial statements, which are expressed in United States Dollar (“USD”), have been prepared on a modified cash basis. The significant policies adopted in the preparation of the financial statements are set out below.

- *Income recognition*

Fund receipt from Development Partners is recognised as income when cash is credited to the Commission’s designated bank accounts. Direct payments made by Development Partners to contractors are recognised as income upon Development Partners’ notice to the Commission.

Bank interests are recognised as income when credited to the Commission’s designated bank accounts.

- *Expenditure recognition*

Expenditure is recognised when paid except for: staff health and life insurance premiums, personal telephone and fax costs charged to staff and repatriation fee, which are recognised on an accrual basis; and advances to National Mekong Committees, projects and employees, which are recognised when cleared.

b. Property and equipment

For control and management purposes, a memorandum account for property and equipment is maintained by way of a property and equipment listing. All property and equipment are expensed in full in the income and expenditure statement at the date of acquisition. Proceeds from disposal of property and equipment are recognised as a decrease in expenditure rather than an increase in income in the statement of income and expenditure.

c. Foreign currency transactions

Monetary assets and liabilities denominated in currencies other than USD are translated into USD at rates of exchange ruling at the balance sheet date. Transactions in currencies other than USD are translated into USD at the MRC operational rates of exchange on the date of the transactions. All exchange differences are recorded in the statement of income and expenditure.

Mekong River Commission – Development Partners' Funds
Notes to the Development Partners' Funds (continued)
as at and for the year ended 31 December 2014

3. SUMMARY OF INCOME, EXPENDITURE AND FUND BALANCE BY DEVELOPMENT PARTNER – 2014

Development Partner	Cash contributions	Interest earned	Unutilised fund and interest returned	Total Income, net	Expenditure (*)	Foreign exchange gain	Movement in Fund Balance for the year	Fund Balance as at 1 January	Fund Balance as at 31 December
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)	(7)=(4)-(5)+(6)	(8)	(9)=(7)+(8)
Australia	281,430	90,015	-	371,445	2,113,486		(1,742,041)	5,616,597	3,874,556
Belgium	2,706,760	35,134	-	2,741,894	2,844,712		(102,818)	2,503,503	2,400,685
Denmark	2,178,124	(9,714)	56,292	2,112,118	4,162,936		(2,050,818)	2,231,910	181,090
Deutsche Gesellschaft für Internationale Zusammenarbeit ("GIZ") GmbH	1,264,951	14,585	17,485	1,262,051	1,830,259		(568,208)	950,859	382,651
European Union	-	6,664	-	6,664	1,129,783		(1,123,119)	317,726	(805,393)
FAO Regional Office for Asia and the Pacific	28,000	375	-	28,375	40,400		(12,025)	11,953	(72)
Finland	-	40,302	-	40,302	3,543,469	40,393	(3,462,774)	3,697,203	234,429
France	211,585	12,223	-	223,808	125,240		98,568	96,665	195,233
Japan	381,318	16,308	-	397,626	634,099		(236,473)	271,793	35,320
Kreditanstalt für Wiederaufbau ("KfW")	56,443	882	-	57,325	61,860		(4,535)	14,489	9,954
Luxembourg	520,000	21,874	-	541,874	746,900		(205,026)	1,146,003	940,977
Netherlands	-	2,286	-	2,286	-		2,286	172,582	174,868
Sweden	2,184,003	12,310	-	2,196,313	2,395,031		(198,718)	1,656,895	1,458,177
Switzerland	400,000	11,099	-	411,099	499,444		(88,345)	1,002,341	913,996
United States of America	-	18,005	-	18,005	688,085		(670,080)	1,450,663	780,583
World Bank	439,394	4,920	-	444,314	552,489		(108,175)	462,780	354,605
Miscellaneous	-	-	-	-	202,772		(202,772)	(109,803)	(312,575)
	10,652,008	277,268	73,777	10,855,499	21,570,966	40,393	(10,675,073)	21,494,159	10,819,085

(*) This includes the Management and Administration Fees ("MAF")

Mekong River Commission – Development Partners' Funds
 Notes to the Development Partners' Funds (continued)
 as at and for the year ended 31 December 2014

4. EXPENDITURE

4a. Analysis of Expenditure by Development Partner

Development Partner	2014			2013		
	Expenditure (excl. MAF)	MAF	Expenditure (incl. MAF)	Expenditure (excl. MAF)	MAF	Expenditure (incl. MAF)
Australia	1,904,042	209,444	2,113,486	3,047,055	335,176	3,382,232
Belgium	2,562,803	281,909	2,844,712	2,701,874	297,206	2,999,080
Denmark	3,750,398	412,538	4,162,936	1,791,353	197,049	1,988,402
Deutsche Gesellschaft für Internationale Zusammenarbeit ("GIZ") GmbH	1,650,998	179,262	1,830,260	1,403,811	154,409	1,558,219
European Union	1,055,872	73,911	1,129,783	103,008	7,211	110,219
FAO Regional Office for Asia and the Pacific	40,400	-	40,400	50	-	50
Finland	3,192,314	351,155	3,543,469	2,506,460	275,709	2,782,169
France	111,676	13,564	125,240	713,743	38,730	752,474
Japan	569,145	64,954	634,099	661,143	72,726	733,870
Kreditanstalt für Wiederaufbau ("KfW")	55,730	6,130	61,860	49,978	5,498	55,476
Luxembourg	672,882	74,017	746,899	156,230	17,185	173,415
Netherlands	-	-	-	606	48	654
New Zealand	-	-	-	44,288	4,872	49,160
Sweden	2,191,550	203,482	2,395,032	1,824,271	148,785	1,973,054
Switzerland	449,950	49,494	499,444	1,887,958	207,675	2,095,633
United States of America	619,896	68,189	688,085	424,373	46,681	471,054
World Bank	478,217	74,272	552,489	191,914	-	191,914
Miscellaneous	202,772	-	202,772	79,816	-	79,816
	19,508,645	2,062,321	21,570,966	17,587,931	1,808,960	19,396,891

Mekong River Commission – Development Partners’ Funds
Notes to the Development Partners’ Funds (continued)
as at and for the year ended 31 December 2014

4. EXPENDITURE (continued)

4b. Analysis of Expenditure by Programme

Programme	Abbreviations	2014		2013			
		Expenditure (excl. MAF)	MAF	Expenditure (incl. MAF)	Expenditure (excl. MAF)	MAF	Expenditure (incl. MAF)
Agriculture and Irrigation Programme	AIP	569,150	62,606	631,756	774,940	85,244	860,184
Basin Development Programme	BDP	2,219,796	244,178	2,463,974	1,669,075	183,597	1,852,672
Climate Change and Adaptation Initiative	CCAI	2,789,593	264,620	3,054,213	1,932,546	208,460	2,141,006
The Drought Management Programme	DMP	(481)	(53)	(534)	114,365	12,580	126,945
Environment Programme	EP	1,502,303	165,253	1,667,556	1,471,013	161,811	1,632,824
Flood Management and Mitigation Programme	FMMP	962,441	105,869	1,068,310	827,109	90,964	918,073
Fisheries Programme	FP	1,975,539	212,865	2,188,404	1,857,671	204,339	2,062,010
Integrated Capacity Building Programme	ICBP	1,075,362	118,290	1,193,652	1,194,798	131,428	1,326,226
Information and Knowledge Management Programme	IKMP	2,151,800	237,978	2,389,778	2,205,775	203,124	2,408,899
Initiative on Sustainable Hydropower	ISH	1,663,996	183,040	1,847,036	1,744,780	191,926	1,936,706
Mekong Integrated Water Resources Management Project	MIWRMP	1,394,849	175,102	1,569,951	1,123,744	102,501	1,226,245
Navigation Programme	NAP	1,973,024	217,033	2,190,057	1,853,397	203,874	2,057,271
Other Programmes	OTHERS	1,175,543	69,410	1,244,953	768,740	23,614	792,354
Watershed Management Project	WSMP	55,750	6,130	61,860	49,978	5,498	55,476
		19,508,645	2,062,321	21,570,966	17,587,931	1,808,960	19,396,891

Mekong River Commission – Development Partners’ Funds
Notes to the Development Partners’ Funds (continued)
as at and for the year ended 31 December 2014

5. ANALYSIS OF EXPENDITURE BY DEVELOPMENT PARTNER AND BY PROGRAMME

For the year 2014

Development Partner/ Programme (*)	AIP	BDP	CCAI	EP	FMMP	FP	ICBP	IKMP	ISH	MIWRMP	NAP	OTHERS	DMP	WSMP	TOTAL
Australia			(11,832)				943,773			1,017,461		164,084			2,113,486
Belgium									654,655		2,190,058				2,844,712
Denmark		2,108,307	196,409	1,035,901		822,266						54			4,162,936
GIZ	(2,342)		919,951		253,143				250,522			409,519	(534)		1,830,259
European Union			1,129,783												1,129,783
FAO Regional Office for Asia and the Pacific						40,400									40,400
Finland							249,878	2,224,919	941,859			126,813			3,543,469
France				(39,619)				164,859							125,240
Japan	634,099														634,099
KfW														61,860	61,860
Luxembourg			746,900												746,900
Netherlands															-
New Zealand															-
Sweden		302,223	73,002	665,364	375,076	637,654						341,712			2,395,031
Switzerland		53,444		5,910	440,090										499,444
United States of America						688,085									688,085
World Bank										552,489					552,489
Miscellaneous												202,772			202,772
	631,756	2,463,973	3,054,213	1,667,556	1,068,310	2,188,404	1,193,652	2,389,778	1,847,036	1,569,951	2,190,058	1,244,954	(534)	61,860	21,570,966

(*) Refer to Note 4b for Programmes' abbreviations

Mekong River Commission – Development Partners’ Funds
Notes to the Development Partners’ Funds (continued)
as at and for the year ended 31 December 2014

5. ANALYSIS OF EXPENDITURE BY DEVELOPMENT PARTNER AND BY PROGRAMME (continued)
For the year 2013

Development Partner/ Programme (*)	AIP	BDP	CCAI	EP	FMMP	FP	ICBP	IKMP	ISH	MIWRMP	NAP	OTHERS	DMP	WSMP	TOTAL
Total Asian Development Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australia	-	-	1,462,314	-	-	-	885,587	-	-	1,034,331	-	-	-	-	3,382,232
Belgium	-	-	-	-	-	-	-	-	1,066,421	-	1,932,659	-	-	-	2,999,080
Denmark	-	1,150,608	(20,738)	136,520	-	722,012	-	-	-	-	-	-	-	-	1,988,402
GIZ	126,314	-	349,184	-	253,635	-	-	-	347,397	-	124,612	230,132	126,945	-	1,558,219
European Union	-	-	110,219	-	-	-	-	-	-	-	-	-	-	-	110,219
FAO Regional Office for Asia and the Pacific	-	-	-	-	-	50	-	-	-	-	-	-	-	-	50
Finland	-	-	-	-	-	-	391,479	1,859,542	522,888	-	-	8,260	-	-	2,782,169
France	-	-	-	200,651	-	-	-	551,785	-	-	-	38	-	-	752,474
Japan	733,870	-	-	-	-	-	-	-	-	-	-	-	-	-	733,870
KfW	-	-	-	-	-	-	-	-	-	-	-	-	-	55,476	55,476
Luxembourg	-	-	173,415	-	-	-	-	-	-	-	-	-	-	-	173,415
Netherlands	-	-	-	-	654	-	-	-	-	-	-	-	-	-	654
New Zealand	-	-	-	-	-	-	49,160	-	-	-	-	-	-	-	49,160
Sweden	-	29,359	66,612	139,365	397,144	868,894	-	-	-	-	-	471,680	-	-	1,973,054
Switzerland	-	672,705	-	1,156,288	266,640	-	-	-	-	-	-	-	-	-	2,095,633
United States of America	-	-	-	-	-	471,054	-	-	-	-	-	-	-	-	471,054
World Bank	-	-	-	-	-	-	-	-	-	191,914	-	-	-	-	191,914
Miscellaneous	-	-	-	-	-	-	-	(2,428)	-	-	-	82,244	-	-	79,816
	860,184	1,852,672	2,141,006	1,632,824	918,073	2,062,010	1,326,226	2,408,899	1,936,706	1,226,245	2,057,271	792,354	126,945	55,476	19,396,891


So Sopitfort
Officer-in-Charge
27 MAR 2015


Boun Xaiyath
Chief, Finance and Administration Section
27 MAR 2015