EARMARKED FUND
IMPLEMENTED BY MEKONG RIVER COMMISSION
AUDITED STATEMENTS AND
INDEPENDENT AUDITORS’ REPORT
31 DECEMBER 2019
EARMARKED FUND
*Implemented by Mekong River Commission*

**FUND INFORMATION**

**FUND MANAGEMENT:**
- An Pich Hatda, Chief Executive Officer
- Tran Minh Khoi, Director of Administration Division
- Hak Socheat, Director of Environment Division
- Bountieng Sanaxonh, Director of Planning Division
- Winai Wangpimool, Director of Technical Support Division
- Vu Thu Hong, Chief Human Resources Officer
- Somsanith Ninthavong, Chief Financial Officer

**IMPLEMENTING AGENCY:**
Mekong River Commission

**OFFICE:**
184 Fa Ngoum Road,
Unit 18, Ban Sithane Neua,
Sikhottabong District,
Vientiane Capital
Lao PDR

**PRINCIPAL BANKERS:**
- Banque Franco Lao
- Cambodian Public Bank
- Public Bank

**AUDITORS:**
BDO (Laos) Co., Ltd.
EARMARKED FUND
*Implemented by Mekong River Commission*

**CONTENTS**

<table>
<thead>
<tr>
<th>CONTENTS</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUND MANAGEMENT'S REPORT</td>
<td>1</td>
</tr>
<tr>
<td>INDEPENDENT AUDITORS' REPORT</td>
<td>2 - 3</td>
</tr>
<tr>
<td>STATEMENT OF INCOME AND EXPENDITURES</td>
<td>4 - 21</td>
</tr>
<tr>
<td>NOTES TO THE STATEMENT</td>
<td>22 - 27</td>
</tr>
</tbody>
</table>
EARMARKED FUND  
*Implemented by Mekong River Commission*

**FUND MANAGEMENT’S REPORT**

The Fund Management hereby submits the report together with the audited statement of income and expenditures ("the statement") of Earmarked Fund ("the Fund") for the financial year ended 31 December 2019.

**Responsibilities of the Fund Management in Respect of the Statement**

The Fund Management is responsible to ascertain that the statement of the Fund for the financial year ended 31 December 2019 is prepared, in all material respects, in accordance with the basis of preparation and accounting policies set out in Note 2 to the statement. In preparing the statement, the Fund Management is required to select suitable accounting policies and then apply them consistently.

The Fund Management is responsible for ensuring that proper accounting records are kept which enable the statement to be prepared in compliance with the basis of preparation and accounting policies set out in Note 2 to the statement. The Fund Management is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Fund Management assumes the responsibility to provide, and has provided, the auditors with all accounting records, supporting and other documents, minutes, and any other pertinent information and explanations, either orally or in writing, deemed necessary for the audit.

**Statement by the Fund Management**

In the opinion of the Fund Management, the statement set out on pages 4 to 27 is prepared, in all material respects, in accordance with the basis of preparation and accounting policies set out in Note 2 to the statement.

On behalf of the Fund Management,

An Pich Hatda  
Chief Executive Officer

Tran Minh Khoi  
Director of Administration Division

Vientiane, Lao PDR  
Date: 3 April 2020
INDEPENDENT AUDITORS’ REPORT TO THE FUND MANAGEMENT OF EARMARKED FUND

Report on the Statement

Opinion

We have audited the accompanying statement of income and expenditures ("the statement") of Earmarked Fund ("the Fund"), and a summary of significant accounting policies and other explanatory information, as set out on pages 4 to 27.

The statement of the Fund for the financial year ended 31 December 2018 was audited by another firm of Certified Public Accountants, whose report dated 11 April 2019 expressed an unqualified opinion on that statement.

In our opinion, the statement of the Fund for the financial year ended 31 December 2019 are prepared, in all material respects, in accordance with the basis of preparation and accounting policies set out in Note 2 to the statement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Statement section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

We draw attention to Note 2 to the statement, which describes the basis of preparation and accounting policies adopted by the Fund. The statement is prepared to assist the Fund to meet its financial reporting requirements. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the Fund Management and should not be described to or used by any other parties. Our opinion is not modified in respect of this matter.

Responsibilities of the Fund Management for the Statement

The Fund Management is responsible for the preparation of the statement in accordance with the basis of preparation and accounting policies set out in Note 2 to the statement. The Fund Management is also responsible for such internal control as the Fund Management determines is necessary to enable the preparation of the statement of the Fund that is free from material misstatement, whether due to fraud or error.
INDEPENDENT AUDITORS’ REPORT TO THE FUND MANAGEMENT OF EARMARKED FUND (continued)

Auditors’ Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement of the Fund as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Fund Management.

- Evaluate the overall presentation, structure and content of the statement of the Fund, including the disclosures, and whether the statement of the Fund represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Fund Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lim Seng Siew  
Partner  
BDO (Laos) Co., Ltd.  
Certified Public Accountants

Vientiane, Lao PDR  
Date: 3 April 2020
EARMARKED FUND
implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

A. AUSTRALIA

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1\13\08\AUL\Z_ (No.45660), MK2008/08</td>
<td>21,308</td>
<td>-</td>
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<tr>
<td>2.1\38\09\AUL\W_ (No.50985), MK2009/06</td>
<td>434</td>
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<tr>
<td></td>
<td>21,742</td>
<td>-</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td>(21,742)</td>
<td>-</td>
</tr>
<tr>
<td>Amount payable to Development Partner (&quot;DP&quot;)</td>
<td>(25,717)</td>
<td>-</td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>47,459</td>
<td>47,459</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td></td>
<td>47,459</td>
</tr>
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</table>

*The accompanying notes from an integral part of the statement.*
EARMARKED FUND
Implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

B. BELGIUM

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest earned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-BEL the MRC Navigation and Trade Facilitation for 03 June 2016- 30 June 2017</td>
<td>-</td>
<td>739</td>
</tr>
<tr>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.2/23\13/\BEL/\N</td>
<td>822</td>
<td>-</td>
</tr>
<tr>
<td>2.1/72/10/\BEL/\O</td>
<td>6,173</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>6,995</td>
<td>-</td>
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<tr>
<td>EXPENDITURES</td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>EF-BEL the MRC Navigation and Trade Facilitation for 03 June 2016- 30 June 2017</td>
<td>6,772</td>
<td>142,864</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td>(13,767)</td>
<td>(142,125)</td>
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<tr>
<td>Amount payable to DP</td>
<td>(60)</td>
<td>-</td>
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<tr>
<td>Fund balance as at 1 January</td>
<td>13,827</td>
<td>155,952</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>3</td>
<td>-</td>
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</tbody>
</table>

The accompanying notes form an integral part of the statement.
EARMARKED FUND
*Implemented by Mekong River Commission*

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

C. CHINA

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
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</tr>
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<tbody>
<tr>
<td></td>
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</table>

**INCOME**
Cash contributions
EF-China the MRC Council visit to China

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>30,000</td>
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**EXPENDITURES**
EF-China the MRC Council visit to China

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<thead>
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<th></th>
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<th>2018 USD</th>
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<td>9,150</td>
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Movement in fund balance for the year
Fund balance as at 1 January

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<th>2018 USD</th>
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<td>20,850</td>
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Fund balance as at 31 December

<table>
<thead>
<tr>
<th></th>
<th>2019 USD</th>
<th>2018 USD</th>
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<tbody>
<tr>
<td>20,850</td>
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EARMARKED FUND
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)**

**D. DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT ("GIZ") GmbH**

<table>
<thead>
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<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
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<tbody>
<tr>
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<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-GIZ (2.2\44\15\GIZ\Z) Support to the MRC Organizational Transition lIMK2015-03</td>
<td>716</td>
<td>-</td>
</tr>
<tr>
<td>2.1\98\11\GIZ\O-Interest earned GIZ funding projects 2012-2015</td>
<td>509</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Movement in fund balance for the year</td>
<td>(1,225)</td>
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<tr>
<td>Fund balance as at 1 January</td>
<td>1,225</td>
<td>1,225</td>
</tr>
<tr>
<td><strong>Fund balance as at 31 December</strong></td>
<td>3</td>
<td>-</td>
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</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)**

### E. EUROPEAN UNION

<table>
<thead>
<tr>
<th>Note</th>
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<th>2018 USD</th>
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<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contributions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-EU (2.2\22\12\EEC\G) CCAI Jan 12 to Dec 15 MK 2012 13</td>
<td>-</td>
<td>68,717</td>
</tr>
<tr>
<td>EU (ACA/2018/402-232) Sustainable Transboundary Water Management in the Mekong Basin</td>
<td>3,042,348</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>3,042,348</td>
<td>68,717</td>
</tr>
<tr>
<td>Interest earned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-EU (2.2\22\12\EEC\G) CCAI Jan 12 to Dec 15 MK 2012 13</td>
<td>-</td>
<td>17</td>
</tr>
<tr>
<td>EU (ACA/2018/402-232) Sustainable Transboundary Water Management in the Mekong Basin</td>
<td>10,165</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>10,165</td>
<td>17</td>
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<tr>
<td>Unutilised fund and interest returned</td>
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<td></td>
</tr>
<tr>
<td>EF-EU (2.2\22\12\EEC\G) CCAI Jan 12 to Dec 15 MK 2012 13 9.1\15\03\EEC, Interest Earned Start From 2003 to 2015</td>
<td>4,412</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>48,195</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>52,607</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>2,999,906</td>
<td>68,734</td>
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### EXPENDITURES

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<table>
<thead>
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<tbody>
<tr>
<td>EU (ACA/2018/402-232) Sustainable Transboundary Water Management in the Mekong Basin</td>
<td>2,177,300</td>
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<td>Movement in fund balance for the year</td>
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<td>Fund balance as at 1 January</td>
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<td></td>
<td>52,607</td>
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<td>Fund balance as at 31 December</td>
<td>875,213</td>
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</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

**F. FINLAND**

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest earned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-FINI (2.2\47\15\FIN\l) Council Study Water Quality Modelling Component (WUP-FIN)</td>
<td>-</td>
<td>1,108</td>
</tr>
<tr>
<td><strong>Unutilised fund and interest returned</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-FINI (2.2\47\15\FIN\l) Council Study Water Quality Modelling Component (WUP-FIN)</td>
<td>13,837</td>
<td>-</td>
</tr>
<tr>
<td>2.1\59\10\FIN\l The Water Management Trust Fund MK2010/02</td>
<td>151</td>
<td>-</td>
</tr>
<tr>
<td>9.1\15\02\FIN Interest earned from project from 2008 to 2015</td>
<td>16,629</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>30,717</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>30,717</td>
<td>1,108</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>EF-FINI (2.2\47\15\FIN\l) Council Study Water Quality Modelling Component (WUP-FIN)</td>
<td>-</td>
<td>108,030</td>
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<tr>
<td><strong>Movement in fund balance for the year</strong></td>
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<td></td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>(30,717)</td>
<td>(106,922)</td>
</tr>
<tr>
<td></td>
<td>30,717</td>
<td>137,639</td>
</tr>
<tr>
<td><strong>Fund balance as at 31 December</strong></td>
<td>3</td>
<td>-</td>
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</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND  
*Implemented by Mekong River Commission*

STATEMENT OF INCOME AND EXPENDITURES  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

G. FRANCE

<table>
<thead>
<tr>
<th>Note</th>
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<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contributions and direct payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-AFD the Extension of the Mekong Hycos network, AFD CZZ1889.01.P</td>
<td>217,954</td>
<td>197,409</td>
</tr>
<tr>
<td>Interest earned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-AFD the Extension of the Mekong Hycos network, AFD CZZ1889.01.P</td>
<td>791</td>
<td>1,230</td>
</tr>
<tr>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1\51\09\FRA\E Environment Programme, MK2009/04</td>
<td>1,251</td>
<td>-</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td>4</td>
<td></td>
</tr>
<tr>
<td>EF-AFD the Extension of the Mekong Hycos network, AFD CZZ1889.01.P</td>
<td>175,517</td>
<td>289,486</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>41,977</td>
<td>(90,847)</td>
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<td>Fund balance as at 31 December</td>
<td>60,059</td>
<td>150,906</td>
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<tr>
<td>****</td>
<td>102,036</td>
<td>60,059</td>
</tr>
</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
Implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

H. JAPAN

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contributions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-JAIFD (2.2\39\15\JPN\D) _ Drought Management Programme Core Function Project Jan 2015-Dec 2017</td>
<td>170,701</td>
<td>-</td>
</tr>
<tr>
<td>EF-JAIF (2.2\40\15\JPN\H) _ Flood Forecasting, Dry Season Monitoring&amp;Dissemination of Info &amp;Warning&amp; Alert</td>
<td>188,629</td>
<td>-</td>
</tr>
<tr>
<td>EF-JPN17-21_Project for Improving Irrigation Facilities in the Lower Mekong River Basin</td>
<td>363,183</td>
<td>366,071</td>
</tr>
<tr>
<td></td>
<td>722,513</td>
<td>366,071</td>
</tr>
<tr>
<td>Interest earned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-JAIFD (2.2\39\15\JPN\D) _ Drought Management Programme Core Function Project Jan 2015-Dec 2017</td>
<td>690</td>
<td>1,564</td>
</tr>
<tr>
<td>EF-JAIF (2.2\40\15\JPN\H) _ Flood Forecasting, Dry Season Monitoring&amp;Dissemination of Info &amp;Warning&amp; Alert</td>
<td>917</td>
<td>1,006</td>
</tr>
<tr>
<td>EF-JAIFD (2.2\39\15\JPN\D) _ Drought Management Programme Core Function Project Jan 2015-Dec 2017</td>
<td>819</td>
<td>618</td>
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<td>2,426</td>
<td>3,188</td>
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<tr>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1\87\07\JPN\O Interest earned from Japan Funded Project</td>
<td>320</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>724,619</td>
<td>369,259</td>
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EXPENDITURES

<table>
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<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
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<tbody>
<tr>
<td>EF-JAIFD (2.2\39\15\JPN\D) _ Drought Management Programme Core Function Project Jan 2015-Dec 2017</td>
<td>133,709</td>
<td>389,530</td>
</tr>
<tr>
<td>EF-JAIF (2.2\40\15\JPN\H) _ Flood Forecasting, Dry Season Monitoring&amp;Dissemination of Info &amp;Warning&amp; Alert</td>
<td>161,393</td>
<td>384,623</td>
</tr>
<tr>
<td>EF-JPN17-21_Project for Improving Irrigation Facilities in the Lower Mekong River Basin</td>
<td>312,107</td>
<td>289,931</td>
</tr>
<tr>
<td></td>
<td>607,209</td>
<td>1,064,084</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>117,410</td>
<td>(694,825)</td>
</tr>
<tr>
<td></td>
<td>13,897</td>
<td>708,722</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>3</td>
<td>131,307</td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of the statement.
STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

H. KREDITANSALT FÜR WIEDERAUFBAU ("KfW")

INCOME
Cash contributions
EF-KFW.WL the Lower Mekong Basin Wetland Management and Conservation Project, MK2016/01

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>445,850</td>
<td>(221)</td>
</tr>
</tbody>
</table>

Interest earned
EF-KFW.WL the Lower Mekong Basin Wetland Management and Conservation Project, MK2016/01

|      | 542      | 385      |
|      | 446,392  | 164      |

EXPENDITURES
EF-KFW.WL the Lower Mekong Basin Wetland Management and Conservation Project, MK2016/01

| 4    | 285,844  | 293,154  |

Movement in fund balance for the year
Fund Balance as at 1 January

|      | 160,548  | (292,990) |
|      | (151,889)| 141,101   |

Fund balance as at 31 December

| 3    | 8,659    | (151,889) |

The accompanying notes form an integral part of the statement.
EARMARKED FUND  
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)**

I. **MEKONG REGION FUTURES INSTITUTE ("MRFI")**

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contributions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF- MRFI The Socio-Economic Modeling Project</td>
<td>38,069</td>
<td>-</td>
</tr>
<tr>
<td>EXPENDITURES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF- MRFI The Socio-Economic Modeling Project</td>
<td>19,621</td>
<td>-</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>18,448</td>
<td>-</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>18,448</td>
<td>-</td>
</tr>
</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
*Implemented by Mekong River Commission*

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

J. NETHERLANDS

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**INCOME**

Cash contributions
EF-NET_ To promote and coordinate sustainable development and management of the Mekong’s water related natural resources (Env-2017-133 & IGG-2017-24041) for Earmarked Fund

<table>
<thead>
<tr>
<th></th>
<th>150,000</th>
<th>326,025</th>
</tr>
</thead>
</table>

Interest earned
EF-NET_ To promote and coordinate sustainable development and management of the Mekong’s water related natural resources (Env-2017-133 & IGG-2017-24041) for Earmarked Fund

<table>
<thead>
<tr>
<th></th>
<th>2,045</th>
<th>3,142</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>152,045</td>
<td>329,167</td>
</tr>
</tbody>
</table>

**EXPENDITURES**

4
EF-NET_ To promote and coordinate sustainable development and management of the Mekong’s water related natural resources (Env-2017-133 & IGG-2017-24041) for Earmarked Fund

<table>
<thead>
<tr>
<th></th>
<th>178,903</th>
<th>386,296</th>
</tr>
</thead>
</table>

Movement in fund balance for the year
Amount payable to DP
Fund balance as at 1 January

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(26,858)</td>
<td>(57,129)</td>
</tr>
<tr>
<td></td>
<td>(525)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>246,906</td>
<td>304,035</td>
</tr>
</tbody>
</table>

Fund balance as at 31 December

3 219,523 246,906

The accompanying notes form an integral part of the statement.
EARMARKED FUND
Implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDDED 31 DECEMBER 2019 (continued)

K. UNITED STATES OF AMERICA

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**INCOME**

Cash contributions
EF-US19GRANT The Mekong-Mississippi River Commission Exchange in the United States
EF-PEER (2.2\37\15\USA\F) _ Building a Mekong River Genetic Biodiversity Research Network (PEER NETWORK)

- 62,013
- (5,703)

Interest earned
EF-PEER (2.2\37\15\USA\F) _ Building a Mekong River Genetic Biodiversity Research Network (PEER NETWORK)

- - 157

Unutilised fund and interest returned
2.2\13\12\USA\F Fisheries Programme 2011 to 2015 AID IO

- 35,510
- (5,546)

- 26,503
- (5,546)

**EXPENDITURES**

EF-US19GRANT The Mekong-Mississippi River Commission Exchange in the United States
EF-PEER (2.2\37\15\USA\F) _ Building a Mekong River Genetic Biodiversity Research Network (PEER NETWORK)

- 62,013
- 940
- 29,365

- 62,953
- 29,365

Movement in fund balance for the year
Amount payable to DP
Fund balance as at 1 January

- (36,450)
- (20)
- 36,470
- 71,381

Fund balance as at 31 December

3 - 36,470

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND  
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)**

**L. WORLD BANK**

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| Cash contribution  
EF-WB (2.2\14\12)BR/W Mekong Integrated Water Resources Management APL Phase I Grant No. H762 | 519,126 | 1,575,693 |
| **Interest earned** | | |
| Interest (EF-WB 2.2\14\12)BR/W Mekong Integrated Water Resources Management APL Phase I Grant No. H762) | 2,526 | 2,777 |
| Gain Exchange rate (EF-WB 2.2\14\12)BR/W Mekong Integrated Water Resources Management APL Phase I Grant No. H762) | - | 535 |
| | 2,526 | 3,312 |
| | 521,652 | 1,579,005 |
| **EXPENDITURES** |  | |
| 4 | | |
| EF-WB 2.2\14\12)BR/W Mekong Integrated Water Resources Management APL Phase I Grant No. H762 | 967,933 | 1,291,358 |
| **Movement in fund balance for the year** | | |
| Fund balance as at 1 January | (446,281) | 287,647 |
| **Fund balance as at 31 December** | 3 | 37,733 | 484,014 |

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

**M. POOL FUNDING FOR COUNCIL STUDY**

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contribution</td>
<td></td>
<td>(1,564)</td>
</tr>
<tr>
<td>EF-CSF 2.2\41\15\CSF\Z for Council Study</td>
<td></td>
<td>(1,564)</td>
</tr>
<tr>
<td>Unutilised fund and interest returned</td>
<td>1,484</td>
<td></td>
</tr>
<tr>
<td>EF-CSF(2.2\41\15\CSF\Z)_SDC,MK2015/07&amp; 81035067</td>
<td>1,484</td>
<td>(1,564)</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td>(1,484)</td>
<td>(1,564)</td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>1,484</td>
<td>3,048</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>3</td>
<td>-</td>
</tr>
</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
Implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

N. UNIVERSITY MURDOCH - AUSTRALIA

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest earned</td>
<td>22</td>
<td>56</td>
</tr>
<tr>
<td>EF-AULFP 2.2\42\15\AUL\F F-PIP 2011-2015</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EF-AULFP 2.2\42\15\AUL\F F-PIP 2011-2015</td>
<td>4</td>
<td>6,085</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td>(6,063)</td>
<td>(1,343)</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>12,388</td>
<td>13,731</td>
</tr>
<tr>
<td>3</td>
<td>6,325</td>
<td>12,388</td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of the statement.
EARMARKED FUND
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

<table>
<thead>
<tr>
<th>Note</th>
<th>Income</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unutilised fund and interest returned</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Miscellaneous</td>
<td>2,957</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fund balance as at 1 January</td>
<td></td>
<td>2,957</td>
</tr>
<tr>
<td></td>
<td>Fund balance as at 31 December</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of the statement.
EARMARKED FUND  
*Implemented by Mekong River Commission*

**STATEMENT OF INCOME AND EXPENDITURES**  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

P.  **NORWEGIAN AGENCY FOR DEVELOPMENT COOPERATION ("NORAD")**

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>EF - NORAD</td>
<td>4</td>
<td></td>
<td>23,431</td>
</tr>
<tr>
<td>Movement in fund balance for the year</td>
<td></td>
<td></td>
<td>(23,431)</td>
</tr>
<tr>
<td>Fund balance as at 1 January</td>
<td></td>
<td>238</td>
<td>23,669</td>
</tr>
<tr>
<td>Fund balance as at 31 December</td>
<td>3</td>
<td>238</td>
<td>238</td>
</tr>
</tbody>
</table>

*The accompanying notes form an integral part of the statement.*
EARMARKED FUND
Implemented by Mekong River Commission

STATEMENT OF INCOME AND EXPENDITURES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (continued)

Q. SOUTHEAST ASIA FISHERIES DEVELOPMENT CENTER ("SEAFDEC")

<table>
<thead>
<tr>
<th>Note</th>
<th>2019 USD</th>
<th>2018 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td></td>
<td>15,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(15,000)</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

EXPENDITURES

EF - SEAFDEC

Movement in fund balance for the year
Fund balance as at 1 January
Fund balance as at 31 December

The accompanying notes form an integral part of the statement.
EARMARKED FUND
implemented by Mekong River Commission

NOTES TO THE STATEMENT

1. FUND BACKGROUND

The Mekong River Commission ("MRC") was established in 1995 with the signing of the Agreement on the Cooperation for the Sustainable Development of the Mekong River Basin. The MRC Member Countries are Cambodia, the Lao PDR, Thailand and Vietnam, with China and Myanmar as Dialogue Partners.

Since its establishment, the MRC has strived to develop work programmes and strategies to best serve its mission to promote and coordinate sustainable management and development of water and related resources for the countries' mutual benefit and the people's well-being. Over the years, with a vision to bring about an economically prosperous, socially just and environmentally sound Mekong River Basin, the MRC has placed regional cooperation and basin-wide planning at the heart of its operation.

The MRC is governed by a Council which comprises of the environment and water ministers of the four Member Countries. The Council Members would review and mutually conclude on the management and development of water and related resources. These decisions and policies are then put into action by the MRC Joint Committee, which comprises senior officials at no less than Head of Department level of the four countries, and supported by national line agencies including the Ministry of Foreign Affairs.

MRCS facilitates regional meetings of the Member Countries and provides technical advice on joint planning, coordination and cooperation. It also works closely with the four countries' coordinating bodies, the National Mekong Committees ("NMCs") and other state agencies.

The funds received and uses of funds in MRC were categorised into three types as the following:

1. Basket Fund ("BF");
2. Earmarked Fund ("EP"); and
3. Administration Reserve Fund ("ARF").

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The statement of income and expenditures ("the statement"), which is expressed in United States Dollar ("USD"), has been prepared in accordance with the modified cash basis of accounting. Under this basis of accounting, income are recognised when received rather than when earned, and payments are recognised when paid rather than when incurred, except for the following:

(i) Staff health and life insurance premiums, personal telephone and fax costs charged to staff, project related expenses and repatriation fee, which are recognised on an accrual basis; and

(ii) Advances to NMCs, projects and employees are recognised as receivables until they are cleared.
2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 INCOME

The income consists of contributions from Development Partners, which are recognised as income when cash is credited to the MRC's bank accounts. Direct payments made by Development Partners to contractors are recognised as income upon Development Partners' notice to the MRC.

Interest income is recognised when credited to the MRC's bank accounts.

2.3 Expenditures

Expenditures are recognised when payment is made rather than when it is incurred, except as disclosed in Note 2.1 to the statement.

2.4 Property and equipment

For control purposes, property and equipment is maintained in a property and equipment listing. All property and equipment are expensed in full in the statement at the date of acquisition. Any proceeds from disposal of property and equipment are recognised as a decrease in expenditures rather than an increase in income in the statement.

2.5 Foreign exchange differences

The Fund mainly transacts its activities and maintains its books of accounts primarily in USD. Transactions in currencies other than USD are converted into USD at the rates of exchange prevailing on the transaction dates. All foreign exchange differences are recognised in the statement.
### 3. SUMMARY OF INCOME, EXPENDITURES AND FUND BALANCES BY DEVELOPMENT PARTNER S – 2019

<table>
<thead>
<tr>
<th>Development Partner</th>
<th>Cash contributions USD</th>
<th>Interest earned USD</th>
<th>Total income net USD</th>
<th>Unutilised fund and interest returned USD</th>
<th>Reallocation USD</th>
<th>Expenditures (*) USD</th>
<th>Foreign exchange loss USD</th>
<th>Movement in fund balance for the year USD</th>
<th>Amount payable to DP USD</th>
<th>Fund balance as at 1 January 2019 USD</th>
<th>Fund balance as at 31 December 2019 USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>-</td>
<td>-</td>
<td>21,742</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(21,742)</td>
<td>(25,717)</td>
<td>47,459</td>
<td>47,459</td>
</tr>
<tr>
<td>Belgium</td>
<td>-</td>
<td>-</td>
<td>6,995</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(13,767)</td>
<td>(60)</td>
<td>13,827</td>
<td>13,827</td>
</tr>
<tr>
<td>China</td>
<td>30,000</td>
<td>-</td>
<td>30,000</td>
<td>-</td>
<td>-</td>
<td>9,150</td>
<td>-</td>
<td>20,850</td>
<td>-</td>
<td>20,850</td>
<td>20,850</td>
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<tr>
<td>GIZ GmbH</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,225</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>European Union</td>
<td>3,042,348</td>
<td>10,165</td>
<td>3,052,513</td>
<td>52,607</td>
<td>-</td>
<td>2,177,300</td>
<td>-</td>
<td>822,606</td>
<td>-</td>
<td>52,607</td>
<td>875,213</td>
</tr>
<tr>
<td>Finland</td>
<td>-</td>
<td>-</td>
<td>30,617</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(30,617)</td>
<td>(100)</td>
<td>30,717</td>
<td>30,717</td>
</tr>
<tr>
<td>France</td>
<td>217,954</td>
<td>791</td>
<td>218,745</td>
<td>1,251</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>175,517</td>
<td>-</td>
<td>41,977</td>
<td>41,977</td>
</tr>
<tr>
<td>Japan</td>
<td>722,513</td>
<td>2,426</td>
<td>724,939</td>
<td>320</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>607,209</td>
<td>-</td>
<td>117,410</td>
<td>117,410</td>
</tr>
<tr>
<td>KfW</td>
<td>445,850</td>
<td>542</td>
<td>446,392</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>285,844</td>
<td>-</td>
<td>160,548</td>
<td>160,548</td>
</tr>
<tr>
<td>MRFI</td>
<td>38,069</td>
<td>-</td>
<td>38,069</td>
<td>-</td>
<td>-</td>
<td>19,621</td>
<td>-</td>
<td>801,244</td>
<td>-</td>
<td>246,906</td>
<td>246,906</td>
</tr>
<tr>
<td>Netherlands</td>
<td>150,000</td>
<td>2,045</td>
<td>152,045</td>
<td>-</td>
<td>-</td>
<td>178,903</td>
<td>-</td>
<td>26,858</td>
<td>(525)</td>
<td>219,523</td>
<td>219,523</td>
</tr>
<tr>
<td>World Bank</td>
<td>519,126</td>
<td>2,526</td>
<td>521,652</td>
<td>-</td>
<td>-</td>
<td>967,333</td>
<td>-</td>
<td>(446,281)</td>
<td>-</td>
<td>484,014</td>
<td>484,014</td>
</tr>
<tr>
<td>Pool finding for</td>
<td>(1,484)</td>
<td>-</td>
<td>(1,484)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(1,484)</td>
<td>-</td>
<td>1,484</td>
</tr>
<tr>
<td>Council Study</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>University</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td><strong>18,517</strong></td>
<td><strong>5,244,906</strong></td>
<td><strong>153,224</strong></td>
<td><strong>4,497,287</strong></td>
<td><strong>594,395</strong></td>
<td><strong>(26,422)</strong></td>
<td><strong>852,359</strong></td>
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<td><strong>1,420,332</strong></td>
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(*) Expenditure in column (6) includes management and administration fees ("MAF").
### EARMARKED FUND

*Implemented by Mekong River Commission*

#### 4. EXPENDITURES

4a. Analysis of expenditures by Development Partners

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<td>60,015</td>
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<td>28,327</td>
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<td>23,335</td>
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<td>95,921</td>
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<tr>
<td>SEAFDEF</td>
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</table>

| Total                              | 4,122,825                  | 374,462                    | 4,497,287                  | 3,298,291                  | 346,176                     | 3,644,467                  |
### EARMARKED FUND
*Implemented by Mekong River Commission*

#### 4. EXPENDITURES (continued)

#### 4b. Analysis of expenditures by programmes

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<th>Abbreviations</th>
<th>Project codes</th>
<th>Expenditures (excluding MAF)</th>
<th>Expenditures (including MAF)</th>
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<td>EF-AFD</td>
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<tr>
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<td>EF-SEAFDEC</td>
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<td>EU</td>
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<td>142,440 MAF USD</td>
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<td>CHINA</td>
<td>EF-CHINA</td>
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<td>9,150 USD</td>
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<td>US19GRANT</td>
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<table>
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<th>2018 Expenditures (including MAF)</th>
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<td>289,931 USD</td>
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<td>Fisheries Programme</td>
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<tr>
<td>Mekong Integrated Water Resources Management Project</td>
<td>127,972 USD</td>
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<td>29,051 USD</td>
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<tr>
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<td>29,365 USD</td>
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<tr>
<td>The Council Study Water Quality Modelling Component</td>
<td>108,030 USD</td>
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</tr>
<tr>
<td>The Mekong Hydro-Meteorological Network and Data Application</td>
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<td>Support to Enhanced Cooperation in Sustainable Transboundary Water</td>
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<tr>
<td>The MRC Council Visit to China</td>
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<td>The Socio-Economic Modelling Project</td>
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<tr>
<td>The Mekong-Mississippi River Commission Exchange in the United States</td>
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<table>
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<th></th>
<th>2019 Expenditures (excluding MAF)</th>
<th>2019 Expenditures (including MAF)</th>
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<tbody>
<tr>
<td>The Drought Management Programme</td>
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<td>364,046 USD</td>
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<tr>
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<td>359,461 USD</td>
</tr>
<tr>
<td>Project for Improving Irrigation Facilities in the lower Mekong River Basin</td>
<td>261,199 USD</td>
<td>289,931 USD</td>
</tr>
<tr>
<td>Fisheries Programme</td>
<td>1,313 USD</td>
<td>1,399 USD</td>
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<tr>
<td>Mekong Integrated Water Resources Management Project</td>
<td>1,163,386 USD</td>
<td>1,291,358 USD</td>
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<td>264,103 USD</td>
<td>293,154 USD</td>
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<tr>
<td>Building Mekong River Genetic Biodiversity Research Network</td>
<td>26,455 USD</td>
<td>29,365 USD</td>
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<tr>
<td>The MRC Navigation and Trade Facilitation</td>
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<td>37,759 USD</td>
</tr>
<tr>
<td>To Promote and Coordination of Sustainable Development and Management</td>
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<td>142,864 USD</td>
</tr>
<tr>
<td>NORAD's Financial Support - Hydropower Forum</td>
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<td>The Promotion of Sustainable Development of Fisheries and Aquaculture</td>
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<tr>
<td>Support to Enhanced Cooperation in Sustainable Transboundary Water</td>
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<tr>
<td>The MRC Council Visit to China</td>
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<td>The Socio-Economic Modelling Project</td>
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<tr>
<td>The Mekong-Mississippi River Commission Exchange in the United States</td>
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</table>

<table>
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<th></th>
<th>2018 Expenditures (excluding MAF)</th>
<th>2018 Expenditures (including MAF)</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Drought Management Programme</td>
<td>364,046 USD</td>
<td>389,530 USD</td>
</tr>
<tr>
<td>Flood Management and Mitigation Programme</td>
<td>359,461 USD</td>
<td>384,623 USD</td>
</tr>
<tr>
<td>Project for Improving Irrigation Facilities in the lower Mekong River Basin</td>
<td>289,931 USD</td>
<td>289,931 USD</td>
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<td>Fisheries Programme</td>
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<td>1,399 USD</td>
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<tr>
<td>Mekong Integrated Water Resources Management Project</td>
<td>1,291,358 USD</td>
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<tr>
<td>The MRC Navigation and Trade Facilitation</td>
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</tr>
<tr>
<td>To Promote and Coordination of Sustainable Development and Management</td>
<td>386,296 USD</td>
<td>-</td>
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<td>NORAD's Financial Support - Hydropower Forum</td>
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<tr>
<td>Support to Enhanced Cooperation in Sustainable Transboundary Water</td>
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<tr>
<td>The MRC Council Visit to China</td>
<td>-</td>
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<tr>
<td>The Socio-Economic Modelling Project</td>
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<tr>
<td>The Mekong-Mississippi River Commission Exchange in the United States</td>
<td>-</td>
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</tbody>
</table>

### Totals:

- **2019 Expenditures (excluding MAF):**
  - Total: 4,122,826 USD

- **2019 Expenditures (including MAF):**
  - Total: 4,497,287 USD

- **2018 Expenditures (excluding MAF):**
  - Total: 3,298,291 USD

- **2018 Expenditures (including MAF):**
  - Total: 3,644,467 USD
## 5. ANALYSIS OF EXPENDITURE BY DEVELOPMENT PARTNERS AND BY PROGRAMMES - 2019

<table>
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<th>Development Partner/Programme</th>
<th>DMP USD</th>
<th>FMMP USD</th>
<th>IF USD</th>
<th>FP USD</th>
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<th>WL USD</th>
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<th>NTF USD</th>
<th>PCSDM USD</th>
<th>STWM USD</th>
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<td><strong>161,393</strong></td>
<td><strong>312,107</strong></td>
<td><strong>6,085</strong></td>
<td><strong>967,933</strong></td>
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<td><strong>940</strong></td>
<td><strong>175,517</strong></td>
<td><strong>6,772</strong></td>
<td><strong>178,903</strong></td>
<td><strong>2,177,300</strong></td>
<td><strong>9,150</strong></td>
<td><strong>19,621</strong></td>
<td><strong>62,013</strong></td>
<td><strong>4,497,287</strong></td>
</tr>
</tbody>
</table>